

# L&S Plumbing Partnership, Ltd.

707 East Araphao, Ste 210  
Richardson, Texas 75081  
Phone: 972-331-6850 Fax: 972-783-0961  
Email: dgugliotta@lspplumb.com



## Customer Information Form

Date Completed: \_\_\_\_\_

Legal Name: \_\_\_\_\_ Phone: ( ) \_\_\_\_\_ Fax: ( ) \_\_\_\_\_

DBA (if applicable): \_\_\_\_\_ Federal ID #: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Entity type: Corporation  LLC  LLP  Partnership  Sole Proprietorship  
 Other \_\_\_\_\_

Accounts Payable Contact: Name: \_\_\_\_\_ email: \_\_\_\_\_  
Phone: ( ) \_\_\_\_\_ Fax: ( ) \_\_\_\_\_

Are Purchase Orders Used? yes / no (circle one) Payment Schedule: All payments are due 15 days after receipt of invoice

Invoices submitted:  Email  Fax:  Mail  Other: \_\_\_\_\_

Please list any billing requirements: \_\_\_\_\_



### Terms of Business

In consideration of the extension of credit by L&S Plumbing Partnership, Ltd (L&S) the undersigned agrees:

1. The information contained in this application is true and correct.
2. To pay all invoices owed to L&S in full on the designated date following the date of work but in no event later than 15 days after receipt of invoice.
3. To pay a delinquency charge equal to the lesser of (a) the maximum amount allowed by law; or (b) 18% per annum, to be applied to all invoices not paid within 30 days after completion of work.
4. To pay all reasonable charges for collection, including attorney fees and court costs, if the account is placed with an attorney or collection agency.
5. The undersigned agrees to inform L&S immediately, by certified mail, of any changes in the information contained on this credit application including the financial condition of any entity or guarantor on this extension of credit.
6. The undersigned authorizes L&S to verify and collect information related to the entity and its principals, including but not limited to bank references, trade credit references, consumer and/or commercial credit reports.
7. The undersigned agrees that all decisions with respect to the extension or continuation of credit shall be in the sole discretion of L&S.
8. Stages on individual jobs must be paid in full before work can commence on next stage.
9. The undersigned agrees to provide written notification for all backcharges within 30 days of completion of work. L&S will not be held responsible for backcharges where written notification is given after 30 days.
10. Total unpaid balance on all homes can not exceed approved credit limit.
11. The undersigned understands that future work can not commence if invoices greater than 45 days exceed 50% of the total accounts receivable balance.
12. Payment is due 15 days following receipt of invoice.

 **Personal Guaranty**

In consideration of L&S Plumbing Partnership, Ltd. ("L&S") extending credit to \_\_\_\_\_  
\_\_\_\_\_ (herein after referred to as the "company") we the undersigned,  
absolutely, and unconditionally personally guarantee the full and punctual payment of any obligation of the  
company and we hereby bind ourselves to pay L&S on demand any sum, including costs of collection and  
reasonable attorney's fees, which may become due to you by the company whenever the company shall fail to  
pay the same. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity  
for such indebtedness of the company. We do hereby waive notice of demand, protest or default and consent  
to any modification or renewal of the credit agreement hereby guaranteed. This guaranty shall be binding on  
guarantor's heirs, personal representatives, successors and assigns, and shall inure to the benefit of L&S, its  
successors and assigns.

The undersigned personal guarantor's, recognizing that his or her individual credit history may be a necessary  
factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer  
credit report on the undersigned, by the above named business credit grantor, from time to time as may be  
needed, in the credit evaluation process.

DBA: \_\_\_\_\_

Signature: \_\_\_\_\_  
(application must be signed by an owner or officer)

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_ Date: \_\_\_\_\_